

A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT SETTLEMENT STATEMENT

B. TYPE OF LOAN: 1. FHA 2. FmHA 3. CONV. UNINS. 4. VA 5. CONV. INS.

6. FILE NUMBER: [REDACTED] 7. LOAN NUMBER: [REDACTED]
8. MORTGAGE INS CASE NUMBER: [REDACTED]

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "POC" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME AND ADDRESS OF BORROWER: [REDACTED]

E. NAME AND ADDRESS OF SELLER: [REDACTED]

F. NAME AND ADDRESS OF LENDER: STANDARD MORTGAGE CORPORATION
701 POYDRAS ST., 300 PLAZA
NEW ORLEANS, LA 70139

G. PROPERTY LOCATION: [REDACTED]

H. SETTLEMENT AGENT: Winters Title Agency, Inc.
PLACE OF SETTLEMENT: 725 Fern Street
New Orleans, LA, 70118

I. SETTLEMENT DATE: August 17, 2007

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price	325,000.00	401. Contract Sales Price	325,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	15,511.27	403.	
104.		404.	
105.		405.	
Adjustments For Items Paid By Seller in advance		Adjustments For Items Paid By Seller in advance	
106. City/Town Taxes 08/17/07 to 01/01/08	930.06	406. City/Town Taxes 08/17/07 to 01/01/08	930.06
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER	341,441.33	420. GROSS AMOUNT DUE TO SELLER	325,930.06
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money	3,000.00	501. Excess Deposit (See Instructions)	
202. Principal Amount of New Loan(s)	290,000.00	502. Settlement Charges to Seller (Line 1400)	16,768.50
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first Mortgage to REGIONS MORTGAGE	89,103.37
205.		505. Payoff of second Mortgage	
206.		506.	
207.		507. (Deposit disb. as proceeds)	
208.		508.	
209.		509.	
Adjustments For Items Unpaid By Seller		Adjustments For Items Unpaid By Seller	
210. City/Town Taxes to		510. City/Town Taxes to	
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	263,000.00	520. TOTAL REDUCTION AMOUNT DUE SELLER	114,871.87
300. CASH AT SETTLEMENT FROM/TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER:	
301. Gross Amount Due From Borrower (Line 120)	341,441.33	601. Gross Amount Due To Seller (Line 420)	325,930.06
302. Less Amount Paid By/For Borrower (Line 220)	(263,000.00)	602. Less Reductions Due Seller (Line 520)	(114,871.87)
303. CASH (X FROM) (TO) BORROWER	78,441.33	603. CASH (X TO) (FROM) SELLER	211,058.19

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to herein.

Borrower [REDACTED]

Seller [REDACTED]
BY: [REDACTED]

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
Division of Commission (line 700) as follows:	\$ 325,000.00 @ % 15,000.00		
701. \$ 7,500.00 to FRENCH QUARTER REALTY			
702. \$ 7,500.00 to EXIT REALTY			
703. Commission Paid at Settlement			15,000.00
704.			
800. ITEMS PAYABLE IN CONNECTION WITH LOAN			
801. Loan Origination Fee % to			
802. Loan Discount % to			
803. Appraisal Fee to STANDARD MORTGAGE CORPORATION		350.00	
804. Credit Report to STANDARD MORTGAGE CORPORATION		39.86	
805. Lender's Inspection Fee to			
806. Mortgage Ins. App. Fee to			
807. Assumption Fee to			
808. SRP to ESSENTIAL MORTGAGE COMPANY POC:L4420.00			
809. YIELD SPREAD to ESSENTIAL MORTGAGE COMPANY POC:L1263.20			
810. TAX SERV. FEE to STANDARD MORTGAGE CORPORATION		72.00	
811. UNDERWRITING FEE to ESSENTIAL MORTGAGE COMPANY		150.00	
812. DOC PREP FEE to STANDARD MORTGAGE CORPORATION		175.00	
813. FLOOD HAZARD DETERMINATION FEE to ESSENTIAL MORTGAGE COMPANY		16.00	
814. PROCESSING FEE to STANDARD MORTGAGE CORPORATION		150.00	
815.			
816.			
817.			
818.			
819.			
820.			
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE			
901. Interest From 08/17/07 to 08/17/07 @ \$ 48.972600/day (15 days %)			734.59
902. Mortgage Insurance Premium for months to			
903. Hazard Insurance Premium for 1.0 years to AIG INSURANCE			5,500.00
904.			
905.			
1000. RESERVES DEPOSITED WITH LENDER			
1001. Hazard Insurance 3.000 months @ \$ 458.33 per month			1,374.99
1002. Mortgage Insurance months @ \$ per month			
1003. City/Town Taxes 10.000 months @ \$ 474.48 per month			4,744.80
1004. County Taxes months @ \$ per month			
1005. Assessments months @ \$ per month			
1006. months @ \$ per month			
1007. months @ \$ per month			
1008. AGGREGATE ADJUSTMENT months @ \$ per month			
1100. TITLE CHARGES			
1101. Settlement or Closing Fee to Winters Title Agency, Inc.			150.00
1102. Abstract or Title Search to RICHARD HAMMEL		150.00	
1103. Title Examination to			
1104. Title Insurance Binder to			
1105. Document Preparation to Winters Title Agency, Inc.		100.00	
1106. Notary Fees to Winters Title Agency, Inc.			
1107. CLOSING PROTECTION to FIRST AMERICAN TITLE INSURANCE COMPANY		25.00	100.00
(Includes above item numbers:			
1108. Title Insurance to FIRST AMERICAN TITLE INSURANCE COMPANY		1,430.03	
(Includes above item numbers:			
1109. Lender's Coverage \$ 250,000.00 30.00			
1110. Owner's Coverage \$ 325,000.00 1,400.03			
1111. ENDORSEMENT to FIRST AMERICAN TITLE INSURANCE COMPANY			50.00
1112. COST OF CERTIFICATES to Winters Title Agency, Inc.			103.50
1113. FEE TO RUN CERTIFICATES to Winters Title Agency, Inc.			75.00
1114. FEE TO CANCEL MORTGAGE to Winters Title Agency, Inc.			75.00
1115.			
1116.			
1117.			
1118.			
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES			
1201. Recording Fees: Deed \$ 85.00; Mortgage \$ 285.00; Releases \$ 20.00 *350.00			370.00
1202. City/County Tax/Stamp: Deed ; Mortgage			
1203. State Tax/Stamp: Revenue Stamps ; Mortgage			
1204. TRANSACTION DOC TAX to CITY OF NEW ORLEANS			325.00
1205.			
1300. ADDITIONAL SETTLEMENT CHARGES			
1301. Survey to			
1302. Pest Inspection to			
1303. OVERNIGHT COST to Winters Title Agency, Inc.			20.00
1304.			
1305.			
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)		15,011.27	16,288.50

By signing page 1 of this statement, the signatory acknowledges receipt of a completed copy of page 2 of this two page statement.

Winters Title Agency, Inc.
Settlement Agent

Certified to be a true copy.
*Seller paying on behalf of buyer.